Manitoba

Industry, Economic Development and Mines Petroleum

360-1395 Ellice Avenue
Winnipeg MB R3G 3P2
CANADA

Phone: (204) 945-6575
Fax: (204) 945-0586

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – July 17/06)

DRILLING ACTIVITY	to July 17/06	To July 18/05	2005 Total
Drilling Licences Issued	218	136	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	195	76	267
Horizontal Wells Drilled	28	0	18
Wells Drilled - Total	223	76	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	245 818	77 644	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	7	1	1
No. of Active Rigs	9	1	7
Wells Licenced but Not Spudded	95	73	108
Wells Completed as Potential Oil Wells	216	73	274
Wells Abandoned Dry	7	3	11
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	136	39	215

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of May	463.86 (73.71)	338.90 (53.85)
Month of June	461.05 (73.27)	413.68 (65.74)

OIL PRODUCTION (M3)	2005	2004
Month of December	92 714.0	58 957.7
Cumulative Thru December 31	805 800.2	637 512.3

Manitoba 2007-03143/

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WEEKLY WELL ACTIVITY REPORT

17 July 2006

Lic. No. 5528

Rideau Sinclair Prov. 8-14-8-29 (WPM)
UWI: 100.08-14-008-29W1.00

Revision to Report of: 10-Jul-2006
Well Name: Rideau Sinclair Prov. 8-14-8-29 (WPM)

Status: Completing (COMP)
Status Date: 12-Jul-2006

Lic. No. 5530

Rideau Sinclair Prov. 16-14-8-29 (WPM)
UWI: 100.16-14-008-29W1.00

Status: Completing (COMP)
Status Date: 13-Jul-2006

Lic. No. 5660

Orion Pierson Prov. HZNTL 11-18-2-28 (WPM)
UWI: 100.11-18-002-28W1.00

Spud Date: 12-Jul-2006
K.B. Elevation: 468.24 m
Surface Casing: 244.5 mm @ 142.00 m with 13.7 t
Intermediate Casing: 177.8 mm @ 1074.00 m with 5.87 t
Status: Waiting On Cement (WOC)
Status Date: 17-Jul-2006

Lic. No. 5674

Rideau Sinclair 12-13-8-29 (WPM)
UWI: 100.12-13-008-29W1.00

Revision to Report of: 10-Jul-2006
Well Name: Rideau Sinclair Prov. 12-13-8-29 (WPM)

Finished Drilling: 11-Jul-2006
Total Depth: 975 m
Production Casing: Run
Rig Released: 11-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Jul-2006

Lic. No. 5716

Connaught Pierson 4-21-3-29 WPM
UWI: 100.04-21-003-29W1.00

Contractor: Big Sky Drilling Inc. – Rig # 76
K.B. Elevation: 484.84 m
Please note new drilling contractor and K.B.

Resumed Drilling: 12-Jul-2006
Finished Drilling: 16-Jul-2006
Total Depth: 1 273 m
Status: Waiting On Orders (WOO)
Status Date: 17-Jul-2006

Lic. No. 5732

Connaught Tilston Prov. 4-4-6-29 WPM
UWI: 100.04-04-006-29W1.00

Finished Drilling: 10-Jul-2006
Total Depth: 1 160 m
Production Casing: Run
Rig Released: 12-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Jul-2006

Lic. No. 5750

Rideau Sinclair 2-3-8-29 (WPM)
UWI: 100.02-03-008-29W1.00

Status: Completing (COMP)
Status Date: 25-Jun-2006

Lic. No. 5751

Rideau Sinclair 7-3-8-29 (WPM)
UWI: 100.07-03-008-29W1.00

Status: Completing (COMP)
Status Date: 26-Jun-2006

Lic. No. 5758

Tundra Sinclair Prov. 3-11-8-29 (WPM)
UWI: 100.03-11-008-29W1.00

Revision to Report of: 28-Dec-2005
Contractor: Trinidad Drilling Ltd – **Rig. #14**

Spud Date: 11-Jul-2006
K.B. Elevation: 509.83 m
Surface Casing: 177.8 mm @ 140.00 m with 8.0 t
Finished Drilling: 13-Jul-2006
Total Depth: 990 m
Production Casing: Run
Rig Released: 13-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 13-Jul-2006

Lic. No. 5760

Tundra Sinclair Prov. 6-11-8-29 (WPM)
UWI: 100.06-11-008-29W1.00

Status: Completing (COMP)
Status Date: 16-Jul-2006

Lic. No. 5783

Tundra Sinclair Prov. 2-11-8-29 (WPM)
UWI: 100.02-11-008-29W1.00

Finished Drilling: 11-Jul-2006
Total Depth: 983 m
Production Casing: Run
Rig Released: 11-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Jul-2006

Lic. No. 5784

Tundra Sinclair Prov. 7-11-8-29 (WPM)
UWI: 100.07-11-008-29W1.00

Status: Completing (COMP)
Status Date: 16-Jul-2006

Lic. No. 5817

Kiwi Daly 7-6-9-29 (WPM)
UWI: 100.07-06-009-29W1.00

Status: Completing (COMP)
Status Date: 29-Jun-2006

Lic. No. 5839

Tundra Regent 15-24-4-22 (WPM)
UWI: 100.15-24-004-22W1.00

Status: Capable of Oil Production (COOP)
Status Date: 13-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5850

South Pierson Unit No. 1 A8-9-2-29 (WPM)
UWI: 102.08-09-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Status: Moving In Rotary Tools (MIRT)
Status Date: 17-Jul-2006

Lic. No. 5851

South Pierson Unit No. 1 5B-15-2-29 (WPM)
UWI: 1B0.05-15-002-29W1.00

Finished Drilling: 10-Jul-2006
Total Depth: 1 029 m
Production Casing: 114.3 @ 1028.50 m with 18.2 t
Rig Released: 11-Jul-2006
Status: Completing (COMP)
Status Date: 14-Jul-2006

Lic. No. 5861

South Pierson Unit No. 1 6D-17-2-29 (WPM)
UWI: 1D0.06-17-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 17-Jul-2006
K.B. Elevation: 480.83 m
Status: Drilling Ahead (DR)
Status Date: 17-Jul-2006

Lic. No. 5863

South Pierson Unit No. 1 15B-17-2-29 (WPM)
UWI: 1B0.15-17-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 13-Jul-2006
K.B. Elevation: 480.32 m
Surface Casing: 177.8 mm @ 149.00 m with 7.0 t
Finished Drilling: 15-Jul-2006
Total Depth: 1 032 m
Production Casing: 114.3 @ 1031.59 m with 19.0 t
Rig Released: 16-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 16-Jul-2006

Lic. No. 5864

South Pierson Unit No. 1 16B-17-2-29 (WPM)
UWI: 1B0.16-17-002-29W1.00

Finished Drilling: 11-Jul-2006
Total Depth: 1 030 m
Production Casing: 114.3 @ 1030.40 m with 19.0 t
Rig Released: 12-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Jul-2006

Lic. No. 5877

Aspen Daly Prov. 14-12-9-28 (WPM)
UWI: 100.14-12-009-28W1.00

Spud Date: 11-Jul-2006
K.B. Elevation: 491.80 m
Surface Casing: 244.5 mm @ 141.00 m with 18.6 t
Finished Drilling: 13-Jul-2006
Total Depth: 858 m
Status: Abandoned Stratigraphic Test Hole (ABD STH)
Status Date: 14-Jul-2006

Please Note: Well Re-Issued as Lic. No. 5981 as a Horizontal Well

Lic. No. 5881

CNRL Pierson 3-15-2-29 (WPM)
UWI: 100.03-15-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 11-Jul-2006
K.B. Elevation: 476.11 m
Surface Casing: 177.8 mm @ 143.50 m with 7.0 t
Finished Drilling: 13-Jul-2006
Total Depth: 1 026 m
Production Casing: 114.3 @ 1026.00 m with 19.0 t
Rig Released: 14-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-Jul-2006

Lic. No. 5892

South Pierson Unit No. 1 9B-17-2-29 (WPM)
UWI: 1B0.09-17-002-29W1.00

Status: Completing (COMP)
Status Date: 14-Jul-2006

Lic. No. 5894

Tundra et al Daly Prov. HZNTL 1-25-10-29 (WPM)
UWI: 100.01-25-010-29W1.00 – Leg #1
UWI: 102.08-25-010-29W1.02 – Leg #2

Revision to Report of: 12-Jun-2006
Well Name: Tundra et al Daly Prov. HZNTL **1**-25-10-29 (WPM)
UWI: 100.**01**-25-010-29W1.00 – Leg #1
UWI: 102.08-25-010-29W1.02 – Leg #2

Status: Capable of Oil Production (COOP)
Status Date: 20-Jun-2006
Field/Pool Code: 01 59E

Lic. No. 5899

Tundra Sinclair Prov. 6-12-8-29 (WPM)
UWI: 100.06-12-008-29W1.00

Status: Completing (COMP)
Status Date: 11-Jul-2006

Lic. No. 5917

Antler River Sinclair Prov. 4-36-7-28 (WPM)
UWI: 100.04-36-007-28W1.00

Status: Completing (COMP)
Status Date: 11-Jul-2006

Lic. No. 5920

South Pierson Unit No. 1 B16-9-2-29 (WPM)
UWI: 103.16-09-002-29W1.00

Revision to Report of: 19-Jun-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 14-Jul-2006
K.B. Elevation: 473.81 m
Surface Casing: 177.8 mm @ 150.50 m with 7.0 t
Finished Drilling: 16-Jul-2006
Total Depth: 1 027 m
Production Casing: 114.3 @ 1027.00 m with 17.0 t
Rig Released: 16-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 16-Jul-2006

Lic. No. 5925

Rideau Sinclair 14-3-8-29 (WPM)
UWI: 100.14-03-008-29W1.00

Status: Completing (COMP)
Status Date: 04-Jul-2006

Lic. No. 5927

Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)
UWI: 100.16-16-006-22W1.00

Finished Drilling: 11-Jul-2006
Total Depth: 1 486 m
Rig Released: 11-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 11-Jul-2006

Lic. No. 5928

Tundra Goodlands HZNTL 7-27-2-24 (WPM)
UWI: 100.07-27-002-24W1.00 – Leg #1
UWI: 100.08-27-002-24W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 08-Jul-2006

Lic. No. 5929

Kiwi Daly 13-30-9-28 (WPM)
UWI: 100.13-30-009-28W1.00

Status: Completing (COMP)
Status Date: 09-Jul-2006

Lic. No. 5930

Rideau Sinclair Prov. 7-14-8-29 (WPM)
UWI: 100.07-14-008-29W1.00

Spud Date: 12-Jul-2006
K.B. Elevation: 509.00 m
Surface Casing: 219.1 mm @ 134.00 m with 10.0 t
Finished Drilling: 14-Jul-2006
Total Depth: 986 m
Production Casing: 114.3 mm @ 986.00 m with 23.5 t
Rig Released: 15-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 15-Jul-2006

Lic. No. 5931

Rideau Sinclair Prov. 14-14-8-29 (WPM)
UWI: 100.14-14-008-29W1.00

Status: Completing (COMP)
Status Date: 05-Jul-2006

Lic. No. 5940

Tundra Sinclair 8-7-8-28 (WPM)
UWI: 100.08-07-008-28W1.00

Production Casing: Run
Rig Released: 11-Jul-2006
Status: Completing (COMP)
Status Date: 16-Jul-2006

Lic. No. 5942

Tundra Sinclair 4-17-8-28 (WPM)
UWI: 100.04-17-008-28W1.00

Status: Completing (COMP)
Status Date: 12-Jul-2006

Lic. No. 5945

Rideau Daly 8-15-9-29 (WPM)
UWI: 100.08-15-009-29W1.00

Finished Drilling: 11-Jul-2006
Total Depth: 948 m
Production Casing: 114.3 mm @ 948.00 m with 19.9 t
Rig Released: 13-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 13-Jul-2006

Lic. No. 5946

Tundra Sinclair 14-5-8-28 (WPM)
UWI: 100.14-05-008-28W1.00

Revision to Report of: 10-Jul-2006
Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 15-Jul-2006
K.B. Elevation: 505.18 m
Surface Casing: 177.8 mm @ 139.00 m with 9.5 t
Status: Coring (COR)
Status Date: 17-Jul-2006

Lic. No. 5947

Tundra Sinclair 15-7-8-28 (WPM)
UWI: 100.15-07-008-28W1.00

Revision to Report of: 10-Jul-2006
Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 11-Jul-2006
K.B. Elevation: 504.48 m
Surface Casing: 177.8 mm @ 139.50 m with 9.0 t
Finished Drilling: 13-Jul-2006
Total Depth: 968 m
Production Casing: Run
Rig Released: 14-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-Jul-2006

Lic. No. 5949

Tundra Sinclair 12-1-8-29 (WPM)
UWI: 100.12-01-008-29W1.00

Revision to Report of: 10-Jul-2006
Contractor: Trinidad Drilling Ltd – **Rig. #14**

Spud Date: 13-Jul-2006
K.B. Elevation: 503.79 m
Surface Casing: 177.8 mm @ 139.50 m with 8.0 t
Finished Drilling: 15-Jul-2006
Total Depth: 982 m
Production Casing: 114.3 mm @ 982.00 m with 6.2 t
Rig Released: 16-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 16-Jul-2006

Lic. No. 5950

Tundra Sinclair 13-1-8-29 (WPM)
UWI: 100.13-01-008-29W1.00

Revision to Report of: 10-Jul-2006
Contractor: Trinidad Drilling Ltd – **Rig. #14**

Spud Date: 16-Jul-2006
K.B. Elevation: 503.11 m
Surface Casing: 177.8 mm @ 130.00 m with 8.2 t
Status: Testing BOP's (TEST BOP)
Status Date: 17-Jul-2006

Lic. No. 5955

Tundra Goodlands HZNTL 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00

Intermediate Casing: 177.8 mm @ 923.00 m with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 17-Jul-2006

Lic. No. 5956

Aspen Daly Prov. 16-10-9-28 (WPM)
UWI: 100.16-10-009-28W1.00

License Issued: 12-Jul-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. – Rig. #32
Municipality: Pipestone
Co-ords: 256.60 m (S) of (N) boundary of Sec. 10
260.67 m (W) of (E) boundary of Sec. 10
Grd. Elevation: 480.81 m
Proj. TD: 1675 m (Precambrian)
Field: Daly
Classification: Exploratory (Deeper Pool Wildcat)
Status: Location (LOC)
Status Date: 12-Jul-2006

Lic. No. 5957

Rideau Sinclair 5-3-8-28 (WPM)
UWI: 100.05-03-008-28W1.00

License Issued: 12-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 659.53 m (N) of (S) boundary of Sec. 3
210.71 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 493.77 m
Proj. TD: 930 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 12-Jul-2006

Lic. No. 5958

Rideau Sinclair 12-3-8-28 (WPM)
UWI: 100.12-03-008-28W1.00

License Issued: 12-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 596.70 m (S) of (N) boundary of Sec. 3
203.08 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 492.45 m
Proj. TD: 925 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 12-Jul-2006

Lic. No. 5959

Rideau Sinclair 16-13-8-29 (WPM)
UWI: 100.16-13-008-29W1.00

License Issued: 12-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 120.64 m (S) of (N) boundary of Sec. 13
209.98 m (W) of (E) boundary of Sec. 13
Grd. Elevation: 511.17 m
Proj. TD: 970 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 12-Jul-2006

Lic. No. 5960

Rideau Sinclair 10-14-8-29 (WPM)
UWI: 100.10-14-008-29W1.00

License Issued: 12-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 659.04 m (S) of (N) boundary of Sec. 14
613.21 m (W) of (E) boundary of Sec. 14
Grd. Elevation: 505.09 m
Proj. TD: 970 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Spud Date: 16-Jul-2006
K.B. Elevation: 509.29 m
Surface Casing: 219.1 mm @ 132.00 m with 10.0 t
Status: Drilling Ahead (DR)
Status Date: 17-Jul-2006

Lic. No. 5961

Rideau Sinclair 8-33-7-28 (WPM)
UWI: 100.08-33-007-28W1.00

License Issued: 13-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 571.93 m (N) of (S) boundary of Sec. 33
212.56 m (W) of (E) boundary of Sec. 33
Grd. Elevation: 492.30 m
Proj. TD: 970 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jul-2006

Lic. No. 5962

Rideau Sinclair 12-27-8-29 (WPM)
UWI: 100.12-27-008-29W1.00

License Issued: 13-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 543.08 m (S) of (N) boundary of Sec. 27
205.16 m (E) of (W) boundary of Sec. 27
Grd. Elevation: 517.61 m
Proj. TD: 985 m (Devonian)
Field: Sinclair
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 13-Jul-2006

Lic. No. 5963

Rideau Sinclair 12-7-8-28 (WPM)
UWI: 100.12-07-008-28W1.00

License Issued: 13-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 658.72 m (S) of (N) boundary of Sec. 7
219.32 m (E) of (W) boundary of Sec. 7
Grd. Elevation: 507.31 m
Proj. TD: 995 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 13-Jul-2006

Lic. No. 5964

Rideau Sinclair 4-19-8-28 (WPM)
UWI: 100.04-19-008-28W1.00

License Issued: 13-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 250.14 m (N) of (S) boundary of Sec. 19
262.94 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 511.57 m
Proj. TD: 985 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 13-Jul-2006

Lic. No. 5965

Lodgepole Pierson HZNTL B4-8-3-28 (WPM)
UWI: 103.04-08-003-28W1.00

License Issued: 13-Jul-2006
Licensee: Lodgepole Energy No. 2 G.P. Corp.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig. #101
Municipality: Edward
Surface Location: 15C-5-3-28
Co-ords: 49.86 m (S) of (N) boundary of Sec. 5
727.71 m (W) of (E) boundary of Sec. 5
Grd. Elevation: 466.22 m
Proj. TD: 1685 m (Mississippian)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jul-2006

Lic. No. 5966

Tundra Sinclair 9-19-7-28 (WPM)
UWI: 100.09-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 574.08 m (S) of (N) boundary of Sec. 19
201.46 m (W) of (E) boundary of Sec. 19
Grd. Elevation: 491.83 m
Proj. TD: 978 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5967

Tundra Sinclair 11-19-7-28 (WPM)
UWI: 100.11-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 533.90 m (S) of (N) boundary of Sec. 19
687.25 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 498.00 m
Proj. TD: 988 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5968

Tundra Sinclair 12-19-7-28 (WPM)
UWI: 100.12-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 534.23 m (S) of (N) boundary of Sec. 19
205.61 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 501.39 m
Proj. TD: 994 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5969

Tundra Sinclair 13-19-7-28 (WPM)
UWI: 100.13-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 131.40 m (S) of (N) boundary of Sec. 19
135.57 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 503.09 m
Proj. TD: 994 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5970

Tundra Sinclair 14-19-7-28 (WPM)
UWI: 100.14-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 166.33 m (S) of (N) boundary of Sec. 19
596.73 m (E) of (W) boundary of Sec. 19
Grd. Elevation: 499.12 m
Proj. TD: 988 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5971

Tundra Sinclair 14-1-8-29 (WPM)
UWI: 100.14-01-008-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 166.53 m (S) of (N) boundary of Sec. 1
674.36 m (E) of (W) boundary of Sec. 1
Grd. Elevation: 499.31 m
Proj. TD: 968 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5972

Tundra Sinclair 16-19-7-28 (WPM)
UWI: 100.16-19-007-28W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 141.36 m (S) of (N) boundary of Sec. 19
246.42 m (W) of (E) boundary of Sec. 19
Grd. Elevation: 493.48 m
Proj. TD: 978 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5973

Tundra Goodlands HZNTL 15-27-2-24 (WPM)
UWI: 102.15-27-002-24W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Surface Location: 4C-35-2-24
Co-ords: 384.69 m (N) of (S) boundary of Sec. 35
50.00 m (E) of (W) boundary of Sec. 35
Grd. Elevation: 494.31 m
Proj. TD: 1598 m (Mississippian)
Area: Goodlands
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5974

Tundra Sinclair 11-32-7-29 (WPM)
UWI: 100.11-32-007-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 627.36 m (S) of (N) boundary of Sec. 32
534.60 m (E) of (W) boundary of Sec. 32
Grd. Elevation: 520.17 m
Proj. TD: 1040 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5975

Tundra Sinclair 12-32-7-29 (WPM)
UWI: 100.12-32-007-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 599.25 m (S) of (N) boundary of Sec. 32
224.87 m (E) of (W) boundary of Sec. 32
Grd. Elevation: 522.16 m
Proj. TD: 1043 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5976

Tundra Sinclair 13-32-7-29 (WPM)
UWI: 100.13-32-007-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 269.75 m (S) of (N) boundary of Sec. 32
193.83 m (E) of (W) boundary of Sec. 32
Grd. Elevation: 524.05 m
Proj. TD: 1042 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5977

Tundra Sinclair Prov. 3-28-8-29 (WPM)
UWI: 100.03-28-008-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 141.42 m (N) of (S) boundary of Sec. 28
623.08 m (E) of (W) boundary of Sec. 28
Grd. Elevation: 527.81 m
Proj. TD: 995 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5978

Tundra Sinclair Prov. 5-28-8-29 (WPM)
UWI: 100.05-28-008-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 664.26 m (N) of (S) boundary of Sec. 28
194.21 m (E) of (W) boundary of Sec. 28
Grd. Elevation: 528.59 m
Proj. TD: 999 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5979

Tundra Sinclair Prov. 6-28-8-29 (WPM)
UWI: 100.06-28-008-29W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 544.27 m (N) of (S) boundary of Sec. 28
547.63 m (E) of (W) boundary of Sec. 28
Grd. Elevation: 528.47 m
Proj. TD: 996 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5980

Tundra Whitewater 15-32-2-21 (WPM)
UWI: 100.15-32-002-21W1.00

License Issued: 14-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Morton
Co-ords: 119.25 m (S) of (N) boundary of Sec. 32
715.10 m (W) of (E) boundary of Sec. 32
Grd. Elevation: 542.42 m
Proj. TD: 897 m (Mississippian)
Field: Whitewater
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 14-Jul-2006

Lic. No. 5981

Aspen Daly Prov. HZNTL RE3-12-9-28 (WPM)
UWI: 102.03-12-009-28W1.02

Please Note: Original Lic. No. 5877 as a Vertical Well (Status – Abd STH)

License Issued: 14-Jul-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Crown
Contractor: Big Sky Drilling Ltd. – Rig. #32
Municipality: Pipestone
Surface Location: 14C-12-9-28
Co-ords: 158.00 m (N) of (S) boundary of Sec. 12
504.99 m (E) of (W) boundary of Sec. 12
Grd. Elevation: 486.67 m
Proj. TD: 1994 m (Mississippian)
Field: Daly
Classification: Development (Non-Confidential)
Re-Entry Date: 15-Jul-2006
Kick-Off Date: 15-Jul-2006
Kick-Off Point @ 510 m
Status: Drilling Ahead (DR)
Status Date: 17-Jul-2006

WELL NAME CHANGES

Lic. No. 5894

From: Tundra et al Daly Prov. HZNTL 2-25-10-29 (WPM)
To: Tundra et al Daly Prov. HZNTL 1-25-10-29 (WPM)